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(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to allow an above-the-line deduction for qualified motor vehicle interest, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. HUIZENGA introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to allow an above-the-line deduction for qualified motor vehicle interest, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Made in America Mo-
5 tors Act”.

1 **SEC. 2. DEDUCTION FOR QUALIFIED MOTOR VEHICLE IN-**
2 **TEREST.**

3 (a) IN GENERAL.—Part VII of subchapter B of chap-
4 ter 1 of the Internal Revenue Code of 1986 is amended
5 by redesignating section 224 as section 225 and by insert-
6 ing after section 223 the following new section:

7 **“SEC. 224. DEDUCTION FOR MOTOR VEHICLE INTEREST.**

8 “(a) ALLOWANCE OF DEDUCTION.—In the case of an
9 individual, there shall be allowed as a deduction an
10 amount equal to the interest paid by the taxpayer during
11 the taxable year on any qualified motor vehicle interest.

12 “(b) MAXIMUM DEDUCTION.—The amount allowed
13 as a deduction under subsection (a) shall not exceed
14 \$2,500.

15 “(c) DENIAL OF DOUBLE BENEFIT.—No deduction
16 shall be allowed under this section for any interest with
17 respect to which a deduction is allowable under any other
18 provision of this chapter.

19 “(d) QUALIFIED MOTOR VEHICLE INTEREST.—For
20 purposes of this section, the term ‘qualified motor vehicle
21 interest’ means any indebtedness—

22 “(1) incurred on or after January 1, 2025,

23 “(2) incurred in acquiring a qualified motor ve-
24 hicle, and

25 “(3) secured by such motor vehicle.

1 “(e) QUALIFIED MOTOR VEHICLE.—For purposes of
2 this section, the term ‘qualified motor vehicle’ means—

3 “(1) any vehicle which is manufactured pri-
4 marily for use on public streets, roads, and highways
5 (not including a vehicle operated exclusively on a rail
6 or rails) and which has at least 4 wheels,

7 “(2) which has a gross vehicle weight rating of
8 less than 14,000 pounds,

9 “(3) which is made by a manufacturer (within
10 the meaning given the term in section 102 of the
11 National Traffic and Motor Vehicle Safety Act (49
12 U.S.C. 30102), and

13 “(4) the final assembly of which occurs within
14 the United States.

15 “(f) FINAL ASSEMBLY.—For purposes of subsection
16 (d), the term ‘final assembly’ means the process by which
17 a manufacturer produces a motor vehicle at, or through
18 the use of, a plant, factory, or other place from which the
19 motor vehicle is delivered to a dealer with all component
20 parts necessary for the mechanical operation of the motor
21 vehicle included with the motor vehicle, whether or not the
22 component parts are permanently installed in or on the
23 motor vehicle.”.

24 (b) DEDUCTION ALLOWED WHETHER OR NOT INDI-
25 VIDUAL ITEMIZES OTHER DEDUCTIONS.—Section 62(a)

1 of such Code is amended by inserting after paragraph (21)
2 the following new paragraph:

3 “(22) MOTOR VEHICLE INTEREST.—The deduc-
4 tion allowed by section 224.”.

5 (c) CLERICAL AMENDMENT.—The table of sections
6 for part VII of subchapter B of chapter 1 of such Code
7 is amended by redesignating the item relating to section
8 224 as an item relating to section 225 and by inserting
9 after the item relating to section 223 the following new
10 item:

 “Sec. 224. Deduction for motor vehicle interest.”.

11 (d) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to taxable years beginning after
13 December 31, 2025.